

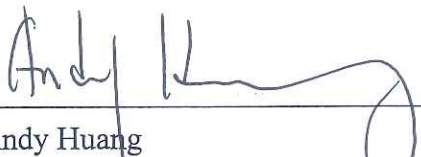
Sanyang Motor Co., LTD.

Statement

To: All dealers in Germany

KSR Group GmbH announced any matters of SYM - Zusammenarbeit mit Lieferando which is not approved by SANYANG MOTOR CO., LTD.

1. Since 2017-08-09, KSR Group GmbH has sent a large number leaflet of SYM - Zusammenarbeit mit Lieferando through e-mail systems. The content of this document was not authorized by SANYANG MOTOR CO., LTD. and it has violated the agreement between SANYANG MOTOR CO., LTD. LTD. and KSR Group GmbH.
2. SANYANG MOTOR CO., LTD. only authorized KSR Group GmbH as SYM regional distributor in southeastern area of Germany demarcated to ZIP codes 80 to 97. Without approval of SANYANG MOTOR CO., LTD., any commercial activities outside the authorized territory is strictly forbidden.
3. SANYANG MOTOR CO., LTD. will stop to supply Xpro 50, which is presenting in the leaflet of SYM - Zusammenarbeit mit Lieferando, to KSR Group GmbH. Until KSR Group GmbH provide a solution for concerning commercial interests of SANYANG DEUTSCHLAND GmbH and its dealers.



Andy Huang
Director of Overseas Marketing Division
SANYANG MOTOR CO., LTD.